

DECATUR PUBLIC LIBRARY FOUNDATION

Long Range Plan

1. Fundraising

- A. To build endowment(s) that will provide income to enhance library services.
 - 1. Activate by March 1, 1993 a financial development committee appointed by the DPL Foundation Board.
 - 2. Develop by September 1, 1993 a long-range development plan to include wills and trusts, annual giving, and large donor efforts.
 - 3. Have an endowment of \$700,000 pledged or committed by the year 2000 as a part of the library's 125th year celebration.
- B. To build a capital development fund that will provide resources to improve library facilities.
 - 1. By June 1, 1993 provide funds necessary to employ a building consultant to develop use plans for DPL main library facility.
 - 2. By January 1, 1994 have the building consultation process completed.
 - 3. During 1994, examine, in conjunction with DPL Board of Library Trustees, library staff, and other bodies, results of building consultation and develop a plan for funding of plan recommendations.
 - 4. Have building project completed by the year 2000.

II. Funds Management and Distribution

- A. To preserve and manage Foundation assets
 - 1. Have a prudent investment policy which is consistent with the purpose(s) for which the Endowment Funds are created and is responsive to the needs of the Library as expressed by the DPL Board of Library Trustees.
 - 2. Provide a mechanism to regularly monitor and, as appropriate, adjust investments in order to maximize investment strategies.

3. Provide for a quarterly report on the status and plans for Foundation investments.
- B. To regularly distribute funds to the Library.
1. At least annually, distribute unrestricted gifts that exceed the reasonable administrative expenses of the Foundation.
 2. Annually, or more frequently as dictated by the needs of the Library, distribute endowment income not reinvested as part of the Foundation's investment policy.
 3. Annually, and more frequently when appropriate or directed, distribute designated gifts as intended by the donors.

III. Development Activities

- A. To create and enhance public awareness and understanding of the needs of the Library and of the Library's benefits to the community.
- B. To support, cooperate with, and coordinate with the Friends of the Decatur Public Library.
- C. To expand the donor base of Library support.

IV. Administration

- A. To provide an administrative framework for effective and efficient operation of the Foundation.
 1. Review bylaws, articles, and policies at least every two years.
 2. Regularly adopt and operate under an annual budget.
 3. Confirm tax status with IRS by first quarter of 1993.
- B. To provide for Board continuity.
 1. Identify appropriate qualifications for Board membership and maintain a file of potential candidates for Board membership.