

thoughts on the revenues and budget issues. Mr Zientara passed out financial statements that he had brought to the meeting. There was discussion by Mr Zientara and the Board about past spending and the revenues collected, less than 98% of the levy

Dr Palmer asked about previous tax distributions for and when the taxes came in. Mr Zientara mentioned the distribution dates. There was more discussion about the time period in which taxes are distributed. Mr Zientara discussed the trend for assessed values. Mr Alpi discussed that the Library would make plans to get with the City Council early with requests.

The Board discussed preparing a budget in September in preparation for the levy in November Mr Alpi discussed the need to discuss cash flow He mentioned the amount of carryover from previous years and the lack of ability to establish a cash flow in the past years. Mr. Zientara stressed the need for the library come up with a long term solution. He discussed the City's goals to increase cash reserve. He mentioned his attempts to reach the cash reserve goals. He mentioned that the library needed a cash reserve. Mr Alpi answered that the library has argued that the need for cash reserves for years, but hasn't been able to carryover funds. There was more discussion about the tax levy, assessed value and City and Library relationships.

Mr Zientara discussed other areas of financial concern throughout the City

Mr Deatherage asked Mr Booth about using some of the trust money Mr Booth mentioned that care must be taken because only a certain percentage could be used from the Meyer

Mr. Deatherage made a motion to move approximately 83% of the Library Archivist's salary, \$32,000 to the Library Operating Fund, seconded by Dr Palmer All approved.

There was discussion about the history of the Local History capital campaign, the preliminary plans for Local History and the unfortunate timing of other issues such as the budget cuts.

Mr Alpi asked about the use of the Meyer funds for the Local History project. Ms. Fisher explained the amount of funds available and past concerns of depleting the funds by adding a salaried position like the Archivist, which would continually reduce the fund.

Meeting Adjourned

Motion to adjourn by Mr Deatherage, seconded by Mr Costa
Meeting adjourned at 5.50 p.m.

Scribe,

Robert L Edwards

Assistant City Librarian

Approved 05/23/2013