ANNUAL REPORT OF THE BOARD OF LIBRARY DIRECTORS TO THE MAYOR AND CITY COUNCIL OF THE CITY OF DECATUR 1972-1973

In accordance with statutory requirements, the Board of Library Directors is pleased to present its annual report on the condition of its trust, an accounting of its activities in providing better library service to the people of Decatur, and a statement of the financial requirements of the library for fiscal 1974-1975.

The financial requirements of the Library for the fiscal year 1974-1975 have been projected at \$748,000, which amount should be included in the appropriation of the City of Decatur for that fiscal year. Of this amount, \$48,000 will be generated by the library from revenue from fines, photocopy machine income, etc. It will therefore in the judgement of the Board of Library Directors be necessary to levy \$700,000 for library purposes in the next annual tax levy ordinance.

Attached hereto is the financial statement for April 30, 1973, which furnishes an itemized listing of the various sums of money received from the library fund and other sources and an itemized accounting of the objects and purposes for which those sums of money have been expended. During the year the Library received the sum of \$35,000 as a bequest from the estate of Joseph H. Breckenridge and this sum is being held in trust. Bonds outstanding at the end of this fiscal year amount to \$745,000 in principal and \$182,180 in interest.

Also attached hereto is the "Illinois Public Library Report, 1972-1973" which furnishes other information relating to the circulation of materials, number of registered borrowers, etc., and the Report of the City Librarian, 1972-1973, which gives a narrative account, with tables, graphs and charts, of library activities during the year.

Secretary, Board of Library Directors

5/15/73
(Date)

Secretary, Board of Library Directors

(Date)