

February 22, 1978

Honorable Mayor and City Council
City of Decatur
707 East Wood Street
Decatur, Illinois 62523

Lady and Gentlemen:

Enclosed are budget forms for the Decatur Public Library, Fiscal Year 1978/1979. Also included is a recapitulation of anticipated income for the same fiscal year. An explanation of significant changes in major expense items contemplated for 1978/79 is also attached.

The budget line for the Municipal Retirement Fund credit has not been filled in, since the Library has been funding this benefit from its appropriation. It should be noted, however, that expenditures, including Retirement, contemplated in the proposed budget will lower the unappropriated reserve in the Library account to approximately \$96,000. This will be insufficient to meet the needs for Library operation in the first two months of 1979/1980. It is hoped that the Council will give positive consideration to Mr. Allen's suggestion that the Municipal Retirement Fund contribution for Library employees can be paid out of the special tax for that purpose, rather than the Library tax.

The Finance Committee of the Library Board will be happy to meet with the Council or the City Administration to discuss the enclosed budget.

Sincerely yours,

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